

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 106 – SB 282

February 14, 2013

SUMMARY OF BILL: Authorizes landlords to terminate rental agreements within 14 days of providing written notice to the tenant after the premises or unit is destroyed or damaged by fire or casualty. If the rental agreement is terminated, rent owed would be calculated from the date the tenant returns the keys to the landlord, or the date the tenant vacates the premises.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance, the bill does not impact existing programs or policies within the Division of Consumer Affairs.
- The bill will impact transactions completed between landlords and tenants and will not result in any significant fiscal impact state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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